

Save energy, reduce your bills

A guide to using our Energy Efficiency Investment Fund

What can I use the loan for?

All energy efficiency projects which have a payback of 10 years or less and generate a sufficient level of carbon savings qualify for an interest-free loan from Salix Finance. These projects include:

- Replacement lighting/fittings
- LED lighting
- Lighting sensors and controls
- Improved boiler controls and burner management units
- Insulation – loft, cavity wall and pipework (including valve wrap)
- Draught proofing windows and doors (not replacement windows/doors)
- Voltage optimisation technology
- Renewable energy (solar PV) projects which have a £50 per tonne or less lifetime saving.

In some instances, boiler upgrades from oil to gas may qualify.

A technology list with over 100 eligible technologies can be found on the Salix website here: www.salixfinance.co.uk/knowledge-share/eligible-technologies

How does the loan work?

- Interest-free loan paid back over period of up to 10 years
- First loan repayment is not due until 6 months AFTER the project is completed
- Repayments are funded from energy savings – the combined cost of the loan plus your reduced energy bill will be the same or less than you pay now. (All things being equal, however if there is a lot of onsite electric heating/ other electrical loads, other large energy uses, new building works, this may offset the projected savings.)
- Once the loan is repaid, you keep all the savings from lower energy bills and can use these to invest in further energy efficiency projects or school resources.
- The loan must be repaid no matter what the savings are.



How do I know if I have any energy efficiency opportunities?

If you have a Display Energy Certificate (DEC) – look at the recommendations on the accompanying report or contact Steve Baggs, Energy Manager or the LASER energy team for advice.

What others have said:

Geoff Rutt, Bursar at Sittingbourne Community College explained:

"We worked with the KCC Energy Team on a proposal to install voltage optimisation equipment – equipment that regulates the voltage we use to save an estimated 10% on our annual energy bills. Without the loan from the Energy Investment Fund SCC could not engage in long-term 'green' investment of this kind. The Energy Team also provided invaluable advice and a helping hand when dealing with the technical aspects of green technology."

I have a potential project and am willing to take out a loan, what happens next?

1. Contact Steve Baggs, Energy Manager or the LASER energy team, if not already done so
2. Contractors need to be identified to provide quotes – we can help with this
3. Quotes assessed, carbon savings and payback calculated, and loan confirmed
4. Ready to go ahead? Select contractor and sign loan agreement to initiate work
5. The invoice is paid direct by KCC or you raise an invoice for KCC to reimburse you

Are you an Academy School?

If you are an Academy School, then you can still qualify for a loan. You will need to contact Salix Finance directly to arrange this. You will then set up an agreement between you and Salix to invest their money in your project. This is still interest-free finance. For more information contact Salix

www.salixfinance.co.uk/loans/academies



Who can I contact?

For advice on the KCC Energy Loan Fund or energy saving projects in general contact :-

Steve Baggs – KCC Energy Manager
Telephone: 03000 413319
Email: steven.baggs@kent.gov.uk

To find out more about LED lighting projects, surveys and support available from the LASER Team contact:-

Joseph Stewart – LASER LED Development Manager
Telephone : 07715051748
Email: ledlighting@laserenergy.org.uk

Salix Contact:

Salix Schools Programme
Telephone: 020 3102 6903
Email: schoolsapplication@salixfinance.co.uk

