

Contract of Employment

Market Premium – Market Pay Premium

Market Pay Premium

In addition to your normal salary, you will receive a market pay premium, the amount of which is stated in Part 1 of your contract. This premium will be pro-rated, if you are part time. It is pensionable and will be subject to the normal income deductions.

Payments will be made in quarterly instalments, in arrears, and reviewed annually at which time the payment may increase, reduce or cease dependant on the market rate for your job.. The review will be carried out by your line manager in conjunction with the Head teacher/Chair of Governors. If it is intended that the payment will cease, you will be given 6 months notice.

This payment will not be included in your annual salary review as part of the Total Contribution Pay process (TCP).

The market pay premium will reduce or cease in line with any reduction or cessation of your pay.

If you change jobs or grade, the payment may cease.

I accept the terms and conditions outlined above;

Signature:

Print Name:

Date: