

Welcome to the SFS Newsletter for February 2018.

We are now in 2018 which means a new funding formula and 3 year plans, as always we are here to help.

The funding information for 2018/19 is due to be released on **28 February 2018**, look out for details on KELSI (www.kelsi.org.uk)

The SFVS, as well as the Closedown information, needs to be submitted next month for Kent Schools.

Finance Information Groups



Thank you to all of you that attended the Finance Information Groups at various venues across the county.

All of the information provided can be found within the news section of our website www.schoolsfinancialservices.co.uk

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18/19 Budget Planning

An e-mail was sent out to all Budget Planning Software (BPS) users asking them to provide details of their pay policies for 18/19 budget setting.

Please make sure you send this back to us as soon as possible and booked yourself on a Budget Setting course, some places are still available and are taking place **w/c 5 March 2018**.

Visit www.kentcpdonline.co.uk for further details..

BPS Version 11 will soon be released, look out for the release notes as well as the new 18/19 Budget Setting Guidance from March. Both of these will be uploaded to the Help & User Guidance section of the BPS.

If you need any assistance, contact the Help Desk on 03000 415 415

Deadlines

- March 2018 -								
Week	Sun	Mon	Tue	Wed	Thu	Fri	Sat	
9						1	2	3
10	4	5	6	7	8	9	10	
11	11	12	13	14	15	16	17	
12	18	19	20	21	22	23	24	
13	25	26	27	28	29	30	31	

Monday 19th, Good Friday 30th

Don't forget the following deadlines in March 2018:

- **Closedown - 23 March 2018**
- **SFVS - 31 March 2018**

Closedown

Please note the closedown deadline date of **23 March 2018** is earlier than previous years.

The Year End Analysis forms will be added to KELSI after the March advances.

SFVS

The Schools Financial Value Standard (SFVS) is due for Kent Schools by the **31 March 2018**.

The latest version of the assessment form is on KELSI (www.kelsi.org.uk) but please note it will state March 2017 on the document.

Do your governors need help with completing it? Guide them to the SFVS e-Learning on CPD Online (www.kentcpdonline.org.uk)

#Tip Tuesday



Since 9 January 2018, our Twitter followers have been receiving updates every Tuesday with a tip of the week on various things relating to school finance.

Interested?! Follow us @**SFS_Kent** and look for **#tiptuesday**. Not sure how to get on Twitter? Contact the Help Desk on 03000 415 415.

HINTS & TIPS

- If you want to make an application for funding for redundancy costs you can access the forms within the Financial Controls section on KELSI.
- Not sure how to apply a different payscale on your BPS...if you end the current job within your employee scenario and then add a new one you can apply the new pay scales.
- Need to work out a new revised 3 year plan based on your latest monitoring within the BPS?! Appendix 6 of the Budget Monitoring Guidance document has your answers