

Market Premium

Recruitment Payment

In addition to your normal salary, you will receive a one off lump sum, the amount of which is stated in this contract. Payment will be subject to the normal income deductions although it is not pensionable.

This payment is an incentive to ensure you are retained by ***** School for at a period of at least 2 years.

By accepting this pay you agree that if you voluntarily leave the school's employment, or are dismissed, within 2 years of the commencement date of your employment, you will repay monies paid to you in accordance with the scheme in the following way;

- Leaving date up to 12 months of commencement of employment a sum equivalent to 100% of all monies paid under this scheme.
- Leaving date between 13 and 24 months of commencement of employment a sum equivalent to 50% of all monies paid under the scheme.
- Monies may be deducted from final salary or on an instalment basis if notice is given

In the event that you leave the employment of the school due to reasons of injury, illness, disability, redundancy or retirement, you will not be required to repay any monies as set out in above and the school will have no recourse to claim back any monies paid to you under this scheme.

I accept the terms and conditions outlined above;

Signature:

Print Name: