External Funding and Income Generation for Schools

Proposal for Support to Schools

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Children, Young People and Education

Finance Information Groups – October 2017
Context

• Pressures on education budgets everywhere continue to increase

BUT

• External funding sources offering funding to schools continue to be available

• New ways of raising funds are becoming accessible
Grant Awarding Bodies Offering Grants to Schools – October 2017
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Crowdfunding Case Study

“In February 2017, our small rural school launched its first-ever crowdfunding campaign. Our aim was to raise £3,000 to replace one of five fast-failing whiteboards with the latest state-of-the-art Sahara Clevertouch Plus screen……..

Our campaign ran for just one month, by which time we had raised a phenomenal £7,720 – enough to buy two boards and one adjustable stand”

Camelsdale Primary School, Surrey
(Taken from Fund-Ed Magazine – Summer 2017)
1. Getting Started: Developing an Income Generation Approach

2. Writing Successful Bids

3. Delivering Successful Projects
1. Getting Started: Developing an Income Generation Approach

**Workshop**
- Different income generation opportunities for schools
- Developing a fundraising strategy
- Top tips for identifying projects for funding
- Different ways to raise funds
- Different funding opportunities
- The role of Governors
- Speakers

**Telephone Support**
Talk through and develop possible project ideas and identify possible funding sources.

**Consultancy**
Talk through and develop possible project ideas and identify possible funding sources.

Develop a fundraising strategy for your school
2. Writing Successful Bids

**Workshop**
- Golden rules for bid writing
- Different types and sources of funding
- Practical sessions to start writing text for applications (school context, local data, links to strategies, etc.)
- Setting up your school financial systems

**Telephone / Email Support**
Review drafts of bids written by school before submission.

**Consultancy**
Bespoke workshop for school helping them to collate and complete an application for funding for an identified project and funding stream.
3. Delivering Successful Projects

**Workshop**
- Project management of externally funded projects
- Establishing recording systems
- Finance and auditing requirements
- Dealing with changes within projects
- Developing a relationship with your funder
- Managing risks

**Consultancy**
- Work with schools to set up required recording and reporting systems to meet the needs of the funder.
- Support to pull together financial and activity reports for claims to the funder.
Questions

- Is there a need for such support and training?
- Does the suggested content and offer need to be amended in any way?
- Is this something that you think your school could be interested in?
- If an email subscription service was developed alerting you of funding opportunities available to schools, could this be of interest to you?
Contact Details

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