

Reviewing the 3 Year Budget Plan

Finance Information Groups October 2017

The main areas to consider:

- Pupil Numbers
- Impact of a National Funding Formula
- Mainstream High Level Needs Funding
- Teachers Pay Awards

Pupil Numbers

- School Census took place on 05/10/17
- It is important to use this information to update your KELSI Template for 2018/19
- Review the forecast for 2019/20 – be realistic

National Funding Formula (NFF)

- The outcome of the NFF for 2018/19 and 2019/20 is unknown (as Ian has explained)
- Be cautious – be aware
- Should you update your KELSI template?
- The default for the KELSI template is -1.5%.
IF your school does decide to use a positive MFG then this assumption should be made clear to the governors



High Level Needs Funding

- Agreed application will be notified by e-mail with the total annual amount
- Funding on new applications will start in December 2017 and will be reduced by 30%
- Ensure end dates are on the KELSI
- SENCO should be aware of review dates
- For specific queries contact SEN area:

North Kent - debra.whitewood@kent.gov.uk

South Kent - alison.sandford@kent.gov.uk

East Kent - tina.button@kent.gov.uk

West Kent - nikki.twiner@kent.gov.uk or nicola.hockney@kent.gov.uk

Calculation of SEN Autumn 2017

<u>High Level Needs funding for application starting September 2017</u>		
Funding to be received up to March 2018		
Example:		
Annual amount as per e-mail (12 months)		£12,385.00
Monthly amount	£1,032.08	
7 months (September to March)		£7,224.58
Less 3 months (September to November 2017)		-£3,096.25
		£4,128.33
Less 30%		-£1,238.50
Total amount received to March 2018		£2,889.83
Monthly amount	£722.46	

Nursery Pupils who currently receive SCARF funding will be treated in the same way as new applications as they move to Reception- funding to start December 2017

Update Funding

The three areas mentioned earlier could potentially change the funding information compared to the figures when the budget was set.

It is important to update the KELS I template, update your Funding Scenario and review your Budget Forecast for the next three years.

Teachers Pay Awards

Practice to match Pay Policy

Compulsory

- Minimum Pay Values have increased by:
Main Scale 1 +2%
UNQT, UPS, Leadership and TLR +1%
- Maximum Pay Value:
Main Scale +2% with all others +1%

Teachers Pay Awards

Choices

1) KCC/SPS: (*Default for BPS*)

M2 to M5, UPS 2 & 3, UNQT 2 to 6 = 0%

M6 +1%

2) NASUWT: M2 to M6 +2% and all others 1%

3) School choice:

Discretionary for example 1% increase

Summary of Budget Pressures

- When should the review be undertaken?
- What is the impact of all these areas on your plan?
- How can the school react to these changes and the unknown
- Why is it good practice to do this review

SFS Training

School Financial Services provide a training course:
Strategic Management in Difficult Times

Forthcoming dates are:

16/11/17 Oakwood House

04/12/17 Singleton Environmental Centre
Ashford