

SCHOOLS' FUNDING FORUM

SUBJECT:	DSG Funding in 2013-14
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AUTHOR:	Simon Pleace, Revenue Finance Manager
DATE:	13 December 2013

SUMMARY OF REPORT:

To notify the Forum of the latest DSG settlement for 2013-14 financial year.

FOR:	Information
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1. Background

- 1.1 In accordance with School Finance Regulations, the Local Authority is required to update the Forum on its annual DSG funding settlement and for this to be formally recorded in the minutes.
- 1.2 In December 2012 the DfE issued its initial 2103/14 funding allocations which confirmed that Kent would receive £1,003.807 million (prior to academy recoupment).
- 1.3 Since that announcement there have been further changes as follows:

	£'m
Initial 2013-14 DSG allocation	1,003.807
Plus: Growth in pre 16 High Needs places	3.880
Plus: Growth in post 16 High Needs places (as per successful business case)	3.365
Plus: Share of £7million NMSS Funding (grant previously paid direct to NMSSs)	0.157
Plus: Growth in Early Years pupils (Jan 2013 pupils)	1.676
Current 2013-14 DSG allocation	1,012.884

- 1.4 From this total amount, the DfE recoup the budget share for schools that have converted to academy status. The current calculation of academy recoupment is £274m and this amount will increase as more schools convert to academy status later this financial year.

2. Recommendation

- 2.1 Members of the Schools' Funding Forum are asked to note the current DSG allocation of £1,012.884 (before academy recoupment).