

SCHOOLS FINANCIAL SERVICES

SCHOOL LOAN SCHEME APPLICATION



1 School name:

Application
date:

Headteacher's name:

DfE
number:

Headteacher's email address:

School address:

2 Type of loan:

3 Term of loan:

4 Purpose of loan:

Title of project:

Brief description of project:

5 Cost of project:

Other sources of funding:

£

Amount of loan required:

6 Date loan is required from:

- 7 Fees:
Interest will be charged at 1.00% above the Bank of England base rate and will be variable

Set up Fee:

- 8 Monthly repayment instalments will begin the month following the initial Loan advance

I am applying for a loan for our school project as outlined above. I understand that the school will be fully liable for the loan repayments to be made over the lifetime of the loan. I have read and understood the Financing Major Purchases (loans and leases) in Section 3 Financial Controls within KELSI. Schools converting to an academy will continue with their loan as this will be signed and agreed under the Commercial Transfer Agreement.

- 9 The following items must be enclosed with your application. Please check them off below to indicate they are included.

- | | |
|---|--------------------------|
| 1. Agreement from the Area Education Officer | <input type="checkbox"/> |
| 2. Planning permission (if necessary) | <input type="checkbox"/> |
| 3. Property board approval (if necessary) | <input type="checkbox"/> |
| | <input type="checkbox"/> |
| 4. A three year plan including loan repayment costs. If the loan term is longer than three years, a five year plan is required. | |

Please return completed form to:

KCC Schools Financial Services
County Hall
Room 3.23
Sessions House
MAIDSTONE
ME14 1XQ

To be completed by the Schools Financial Services office:

I have checked the school's budget and am satisfied of their ability to repay the loan.

Schools Financial Services Manager
Signature

Date