

SCHOOLS' FUNDING FORUM

SUBJECT:	2014-15 Dedicated Schools Grant (DSG) Settlement - Kent
-----------------	---

AUTHOR:	Simon Pleace, Revenue Finance Manager
----------------	---------------------------------------

DATE:	28 November 2014
--------------	------------------

SUMMARY OF REPORT:

To notify the Forum of the latest DSG settlement for 2014-15 financial year.

FOR:	Information
-------------	-------------

1. Background

- 1.1 In accordance with School Finance Regulations, the Local Authority is required to update the Forum on its annual DSG funding settlement.
- 1.2 In December 2013 the DfE issued its initial 2014-15 funding allocations which confirmed that Kent would receive £1,032.347 million (before academy recoupment).
- 1.3 Since that announcement there have been further changes as follows:

	£'m
Initial 2014-15 DSG allocation	1,032.347
Plus: Growth in High Needs (March 14 announcement)	4.457
Plus: Growth in Early Years pupils (Jan 2014 pupils)	1.508
Plus: Early Years (adjustment from 2013-14 for growth)	0.877
Less: High Needs adjustment	-0.016
Current 2014-15 DSG allocation (before academy recoupment)	1,039.173

- 1.4 The current calculation for Academy recoupment is £333.267m and this amount will increase as more schools convert to academy status later this year. Currently the net DSG figure for 2014-15 is £705.906m

2. Recommendation

- 2.1 Members of the Schools' Funding Forum are asked to note the current DSG allocation of £1,039.173m (before academy recoupment).